NASAA

Spotlight
ON SENIORS

FIRST EDITION
JUNE 2026

INTRODUCING SPOTLIGHT ON SENIORS

The North American Securities Administrators Association's Senior Issues Committee is proud to introduce *Spotlight on Seniors*, a new resource highlighting initiatives, tools, and success stories focused on protecting older investors. Each edition will feature efforts from state and provincial regulators, practical tips to help seniors and their families avoid financial exploitation, and programs making a meaningful impact.

You'll also find insights from regulators, educators, and community partners, along with the latest fraud prevention strategies and investor education resources. We look forward to using this space to share progress, highlight valuable tools, and continue advancing the protection of senior investors.

IC3 Internet Crime Report 2025

Complaints Filed by Individuals Aged 60+

Source: IC3 2025 Report

201K
TOTAL COMPLAINTS

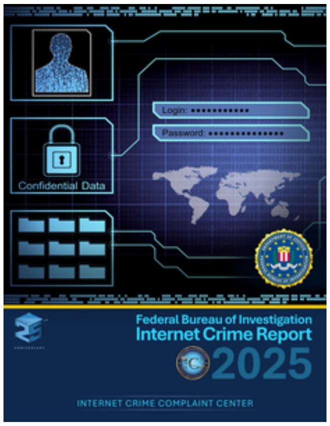
$7.7B
IN LOSSES

36%
INCREASE IN COMPLAINTS SINCE 2024

60%
INCREASE IN LOSSES SINCE 2024

The fact is, many investors remain unaware of the scale and severity of the threat scammers pose. Scams targeting older adults are on the rise, growing more sophisticated and harder to detect. Education and awareness are KEY.

The Internet Crime Complaint Center (IC3) is the nation's primary hub for reporting cyber-enabled crime and fraud. Its annual report breaks down scam and cyber threat data by state, age group, and crime type, and includes a dedicated Elder Fraud State Report highlighting the impact on older adults. This information is a vital tool for regulators working to combat scams through targeted education and prevention.



CLICK HERE
TO ACCESS IC3 REPORTS

Need more investor resources? Visit NASAA's **SERVE OUR SENIORS** page!

ADVISORY COMMITTEE FINALIZED

The Senior Issues Committee is proud to announce new appointments to its Advisory Committee. This diverse group of industry professionals, academics, regulators, and advocates provide valuable outside perspectives on key issues facing investors and the securities industry. Serving in an advisory capacity, committee members offer insights on emerging trends, policy considerations, and real-world challenges, helping inform the Senior Issues Committee as they work to strengthen investor protection and promote fair, efficient markets.

- Tara Ambrose, Minnesota Department of Commerce
- Natalie Denburg, University of Iowa Carver College of Medicine
- Marin Gibson, Securities Industry and Financial Markets Association
- Alicia Goldin, FINRA
- Andrew Hartnett, Financial Services Institute, Inc.
- Naomi Karp, Consultant on Aging, Law, and Policy
- Christine Kieffer, FINRA Office of Investor Education
- Judith Kozlowski, Contractor for the U.S. Department of Justice, Elder Justice Initiative; and Senior Fellow at the Women's Institute for a Secure Retirement (WISER)
- Ron Long, Consultant, Stevens & Lee; and Former Head of Aging Client Services Center of Excellence for Wells Fargo Advisors
- Debbie Noury, Fidelity Investments
- Lisa Schifferle, Consumer Financial Protection Bureau Office for Older Americans
- Jennifer Spoeri, National Adult Protective Services Association
- Kathy Stokes, AARP
- Jennifer Szaro, XML Financial Group
- Laura Tamblyn Watts, CanAge
- Pamela Teaster, Virginia Tech Center for Gerontology
- Danielle Tetrault, IG Wealth Management Compliance
- Rodnee Warr, Wells Fargo Advisors

SENIOR ISSUES PRESENTS: SPOTLIGHT ON SENIORS WEBCAST SERIES

NASAA is excited to announce the new Spotlight on Seniors webcast series. We hope you will join the NASAA Senior Issues Committee for a dynamic, expert-led discussion on staying one step ahead of fraud and ensuring the long-term safety of the clients and communities you serve.

ICYMI: MARCH WEBCAST

The Spotlight on Seniors webcast series kicked off in March with a discussion about protecting vulnerable adults and understanding cognitive decline. Watch it on-demand and access the resources on NASAA's Serve Our Seniors webpage: **nasaa.org/serveourseniors/webcasts/**

WORLD ELDER ABUSE AWARENESS DAY (WEAAD) WEBCAST

Spotlight on Seniors: Navigating the Challenges of Combatting Elder Financial Exploitation
Watch On-Demand Here: nasaa.org/serveourseniors/webcasts/

In recognition of World Elder Abuse Awareness Day (June 15), this panel explored efforts to combat financial exploitation through prevention, early detection, and cross-sector collaboration. Panelists discussed tools such as powers of attorney, conservatorships, and trusted contacts, including their benefits, limitations, and potential for misuse.

Speakers:
- Tara Ambrose (Moderator) - Minnesota Department of Commerce
- Chris Blomenberg - McHenry, Haszard, Roth, Hupp, Burkholder & Blomenberg, P.C.
- Debbie Noury - Fidelity Investments
- Judge Ward "Rob" Robertson - Probate Court, Tuscaloosa, Alabama
- Jodie Lee White - Lee-White Law

POA RESOURCES

NASAA spotlights investor education while serving our seniors by introducing two new resource guides focusing on Powers of Attorney (commonly referred to POA) documents. To access these documents, click the links below or from the NASAA Website, click on Investor Education > Serve Our Seniors > Resources > POA.

Powers of Attorney: Basics That All Investors Should Know and Consider
- Who is the right person to appoint as your attorney-in-fact?
- What is the right form of POA?
- Disclose the existence of the POA to interested persons.
- Instances to consult legal counsel for POA documents.

Powers of Attorney: Why Discussing a Power of Attorney Can Be Important to the Financial Professional and Client Relationship
- Discuss why having a POA may be a good idea and may be helpful to the Financial Professional.
- Encourage your client to carefully consider who would be good for the role.
- Have the client consider whether they want to include protective measures in their POA.
- Consider suggesting a meeting with the attorney-in-fact.
- Prepare for and consider the changed relationship.
- What to do if you suspect financial exploitation.

The information referenced above can help to support and guide discussions between financial professionals and their clients as they plan for a secure financial future.