

Investment Adviser Representative Continuing Education (IAR CE)

Industry Advisory Committee Charter

Effective: September 6, 2025

Purpose:

The IAR CE program launched in 2022 with three participating states. Over the last four years state adoption has grown to 23 jurisdictions and nearly 200,000 investment adviser representatives participating in the program. This growth clearly represents the widespread support of the IAR CE program.

The rapid growth of the IAR CE program has led the NASAA IAR CE committee to develop a structured mechanism for external IAR CE stakeholders to provide regular feedback on the IAR CE program with the creation of this IAR CE Industry Advisory Committee (Committee).

This Committee is not a replacement for the many other channels of communications related to IAR CE. Rather, it is intended to provide an additional opportunity for collaboration on such an important aspect of the financial industry.

Membership:

In addition to designees from the NASAA IAR CE committee and the NASAA corporate office, the IAR CE Industry Advisory Committee may consist of up to **12 committee members** with one to three members representing each of the following categories.

- Large continuing education providers that offer IAR CE approved content.
 - Small continuing education providers that offer IAR CE approved content.
 - Investment Advisers that offer their own in-house approved IAR CE content.
 - Investment Advisers that are SEC covered but have associated investment adviser representatives that are required to complete IAR CE for one or more jurisdictions.
 - State-Registered Investment Advisers that have associated investment adviser representatives that are required to complete IAR CE for one or more jurisdictions.
 - Other IAR CE stakeholders not already represented above (e.g., representative of a related credentialing body, representative of an academic with studies in this area, former regulator with expertise in this area, another current financial services regulator).
- Term:

Each member's term is for a period of two years. Following two years, the Committee member can reapply for reselection on the committee.

The NASAA IAR CE committee will review all submitted applications and notify interested parties of their selection. The NASAA IAR CE committee will choose members to ensure a diverse representation of individuals that align with the above structure. Candidates may be selected for back-to-back terms; however, the committee will consider current tasks and topics to determine if a new stakeholder should be selected instead.

The NASAA IAR CE committee has sole discretion to remove a Committee member at any time. Reasons for removal can include but are not limited to nonparticipation, disrespectful behavior, unwillingness to consider others' opinions, violation of confidentiality expectations, among other things.

If a Committee member must resign from the Committee before the expiration of his or her term the NASAA IAR CE committee has the discretion to immediately fill the vacancy or wait until a later date. However, unless there are extraordinary circumstances, the vacancy, when filled, must align with the above defined Committee structure.

Expectations:

The Committee will hold at least one meeting annually, which may be in person at the discretion of the Chair of the NASAA IAR CE committee. Committee members are eligible for reimbursement of approved travel expenses in accordance with NASAA's Policies and Procedures Manual. Additional meetings may be scheduled virtually on an ad hoc basis.

Committee members are volunteers and will not be compensated for their participation. Any work product generated from this Committee is the property of NASAA.

Committee members are free to share that they are participating on this Committee. However, at no time should a Committee member use their participation in any way that represents they are a member of NASAA or have the authority to speak on behalf of NASAA. Committee members should not make social media posts about their participation on this Committee unless first approved by NASAA. The NASAA IAR CE committee expects participation on the Committee to be for the stakeholder's desire to further grow and enhance the IAR CE program and not used as a marketing tool for personal or professional gain.

Unless specifically stated during a meeting by the NASAA corporate office or NASAA IAR CE committee designee, all discussions during meetings are expected to remain confidential.

Amendments:

Amendments can be made to this Charter at the discretion of the NASAA IAR CE committee following NASAA Board approval.