From: <u>Matt Tiefenbrunn</u>

To: NASAA Comments; Theresa Leets; bill.beatty@dfi.wa.gov; Erin Houston

Cc: Jeff Elgin

Subject: [EXTERNAL]NASAA Model Franchise Broker Act Comments

Date: Wednesday, August 27, 2025 5:23:27 PM

Attachments: <u>image.png</u>

To Whom It May Concern,

My name is Matt Tiefenbrunn and I am a Franchise Consultant with Fran Choice. I started my business with Fran Choice in December of 2024 after years of being self-employed both in and outside of franchising. The reason I am reaching to you is because of the concerns I have with the NASAA Model Franchise Broker Act.

Here are my major concerns

- As a FranChoice consultant I do not participate directly in the franchise sales process; rather, I serve as a lead source for franchise companies. My role involves forwarding leads of prospective franchisees to those franchise companies, who then guide these prospects through their sales process. It is crucial to clarify that we should not fall under the definition of franchise sellers, as our role does not align with that designation. The language in this regulation, which currently labels anyone "indirectly" involved in the franchise sales process as a broker, requires revision to prevent significant unintended consequences.
- For the individuals and organization who are actually involved in the franchise sales process, this new regulation is unnecessary, burdensome, costly and duplicates rules and regulations already in place.
- Lastly, I believe that advocating for individual states to create their own rules and fees related to this disclosure process unnecessarily creates confusion and hardship from a compliance standpoint. If we need more regulation of franchise sales brokers, it should be done by the FTC on a national basis.

Please review these concerns and take them under consideration.

Respectfully,

Matt Tiefenbrunn Franchise Consultant 573-680-1930

mtiefenbrunn@franchoice.com

Website



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