From:
 Rudy Frederico

 To:
 NASAA Comments

 Subject:
 [EXTERNAL]Comments

Date: Wednesday, August 27, 2025 3:58:52 PM

Dear Project Group,

My name is Rudy Frederico, CFE. I currently work as a franchise consultant and broker helping individuals from all ethnic backgrounds achieve the American Dream of business ownership and leveraging the security of the franchise model to do so.

I have worked in franchising for nearly 35 years now and successfully helped create over 900 franchised outlets. I have had overwhelming success in financial services, food/beverage services and retail before becoming an independent affiliate with my current company. Over the last 5 years I've helped John Gray start and build his window cleaning business, Cody Burk start his residential and commercial painting company and most recently Ana Brenner, a divorced, single mother, acquire an aircraft detailing franchise. My clients are single, married, of various races and descents and all seek to own something for themselves.

I am concerned about the Franchise Broker Registration Acts because it restricts my ability to bring experienced direction to those who don't know how to navigate the waters. I help guide them to stay in budget and not over-extend themselves, get legal representation to review franchise agreements and other contracts, help them ask all the right questions to ensure the concept they are considering is the right fit for them and their family. Buying a franchise is not just about the business. It is also about the working relationship with the parent company, lifestyle and community. This is a huge decision and not right for everyone. It is critical these people have access to help.

As a broker and consultant who values the importance of integrity, I certainly don't mind registering somewhere but this legislation is SO over the top I would not be able to continue to serve my clients. I already pay taxes on my business income and certainly don't need more cost for compliance.

This legislation will have a tremendous negative impact on middle America and their ability to achieve greater things. The support and guidance we provide is critical to small business growth and the taxes they contribute to the national budget. We create jobs every day.

Please consider the acts influences, need and the cost of the act on your states business climate and growth.

Sincerely,

Rudy Frederico, CFE TLE Consulting, LLC

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Sincerely,



Rudy Frederico, CFE - Website

Senior Consultant / The Franchise Consulting Company

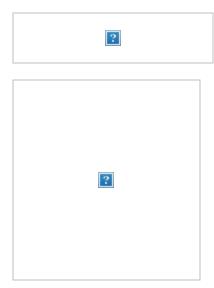
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