
From: Dan Jamieson <broker_advocate@hotmail.com>
Sent: Tuesday, July 26, 2022 4:07 PM
To: NASAA Comments
Cc: Andrea Seidt; Mark.Heuerman@com.ohio.gov
Subject: [EXTERNAL]Comment on REIT Guidelines

Dear NASAA members:

As a retired investor in the U.S., I support the proposed revisions to the REIT Guidelines.

Non-traded REITs and similar products have long been associated with questionable sales practices, high commissions, lack of transparent pricing and even fraud.

The proposed revisions are obvious steps to take to update the Guidelines.

Of note in the proposal, paying distributions out of offering proceeds should not be allowed. And putting investor limits on these illiquid products also makes sense.

Sincerely,

Dan Jamieson
Huntington Beach, Calif.

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