

North American Securities Administrators Association

Advisory Committee to the NASAA Senior Issues and Diminished Capacity Committee

Charter

Effective January 1, 2022

Official Designation. The official designation is the “Advisory Committee to the NASAA Senior Issues and Diminished Capacity Committee” (the “Advisory Committee”).

Purpose. The purpose of the Advisory Committee is to provide the Senior Issues and Diminished Capacity Committee (the “Seniors Committee”) with advice, assistance, and recommendations on issues and developing trends in the securities industry related to senior and vulnerable adult investors. The members of the Advisory Committee serve the Seniors Committee in an advisory capacity.

Membership. The members of the Advisory Committee should include representative organizations and persons, including:

- 1) An employee of AARP;
- 2) An employee of the Consumer Financial Protection Bureau;
- 3) An employee of the Financial Industry Regulatory Authority;
- 4) An employee of the National Adult Protective Services Association;
- 5) An employee of the U.S. Securities and Exchange Commission;
- 6) An employee of an organization based in Canada who has expertise relating to senior or diminished capacity issues;
- 7) An employee of an organization based in Mexico who has expertise relating to senior or diminished capacity issues;
- 8) A person with recognized subject matter expertise regarding senior investors;
- 9) A person who has an academic or research background related to senior or diminished capacity issues; and
- 10) A person who has a medical background with expertise pertaining to the treatment of senior or diminished capacity issues.

The Advisory Committee may include individuals who are not a part of a category listed above but who still have professional experience related to the challenges confronting senior and/or vulnerable adult investors, and/or the regulators and securities industry professionals who serve and/or protect such investors.

Appointments. Parties interested in serving on the Advisory Committee or serving another term following the expiration of a term, must complete an online application. The Seniors Committee will review applicants and appoint members when vacancies occur and at its own discretion.

Term. Each member of the Advisory Committee shall serve for a term of three consecutive years commencing on January 1 and may serve multiple terms.

Vacancies. Vacancies on the Advisory Committee, whether caused by resignation, expiration of a term, or otherwise, will be filled in accordance with this Charter and at the Seniors Committee's discretion.

Meetings. The Seniors Committee and Advisory Committee will meet at least once annually, at the request of the Chair of the Seniors Committee.

Amendments. This Charter may be amended from time to time at the discretion of the Seniors Committee and subject to the approval of NASAA's Board of Directors.