ADMINISTRATIVE ORDER

Comes now Alex Glass, Indiana Securities Commissioner ("Commissioner") and, pursuant to the authority granted by Ind. Code § 23-2-2.5, hereby orders:

Franchises registered by notification with the Division seeking to renew their registrations are required to prepare and file annual disclosure statements containing important information for potential buyers such as financial statements and audit reports. The Commissioner acknowledges that, given the public health emergency caused by the COVID-19 outbreak, compiling and preparing these documents may be frustrating and impractical in light of the stay-at-home orders issued by many states and current need to practice social distancing in order to slow the spread of the virus.

Accordingly, the Commissioner orders that the effective period for any franchise registration that was set to expire between March 16, 2020, and May 31, 2020, is automatically extended to June 30, 2020. Any renewal must be filed prior to this extended deadline pursuant to I.C. § 23-2-2.5-18 (2019). The Division may provide further extensions based on the course and scope of the outbreak.

This Order applies only to franchises registered with the Division and does not otherwise alter or remove the registration and disclosure requirements set out by I.C. § 23-2-2.5-9 (2019).

SO ORDERED at Indianapolis, Indiana, this 7th day of April, 2020.

CONNIE LAWSON
SECRETARY OF STATE

ALEX GLASS
SECURITIES COMMISSIONER