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New Mexico Regulation and Licensing Department SECURITIES DIVISION

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Redflagsnm.com

Regarding the ongoing developments related to the coronavirus (COVID-19) situation, I want to make you aware of what steps the New Mexico Securities Division is taking to keep our staff and our stakeholders as safe as possible.

As of March 24, 2020:

- The offices of the New Mexico Securities Division are closed, Securities Division staff are primarily teleworking from home.
- You may reach the staff of the Securities Division via their state email, cell phone if available or by leaving them a voicemail message on their office line. All staff will be responding to email and voicemail messages throughout the day every business day during this telework period. Relevant contact information is available on the agency's website at <http://www.redflags.nm.com>
- The Securities Division's compliance unit is conducting streamlined, remote examinations using phone and email correspondence in lieu of traditional on-site examinations during this time.
- Licensing staff are continuing to process licensing/registration applications through the CRD/IARD systems. Requests for supplemental information may be submitted via email.
- Enforcement staff also are continuing to minimize in-person contacts with witnesses and regulatory partners, taking advantage of phone, email, and other forms of telecommunications technology to complete their work in a virtual environment.
- We are sensitive to the challenges that the crisis has created for our registered community and our constituents. Please know that our staff will be responsive and receptive to requests for extensions and other appropriate forms of regulatory relief arising from service and staff disruptions occasioned by COVID-19.

We are following all directives and guidance issued by Governor Michelle Lujan Grisham and New Mexico Department of Health Cabinet Secretary Kathyleen Kunkel, related to COVID-19, including those related to travel and public gatherings. For this reason, outreach presentations are being postponed and staff are abstaining from professional conferences and training programs,

which are being canceled or postponed in large part due to social distancing efforts to reduce viral impact.

For your safety and that of our staff, the Albuquerque, Santa Fe and Las Cruces offices are closed. Please work directly with agency staff via telephone or email on matters requiring staff attention. The situation remains fluid and there may be a point in time when we will take additional steps to protect the health of both our employees and the public.

Important information on COVID-19 is available at the <https://nmhealth.org/>. Related regulatory information is available on the agency's website at <http://www.rld.state.nm.us/securities-division/>. Additional securities regulatory information related to COVID-19 for jurisdictions beyond New Mexico can be found on the website of the North American Securities Administrators Association, of which the New Mexico Securities Division is a member, at the following link: www.nasaa.org/industry-resources/covid-19-updates/.

Please keep yourself informed and stay safe.

If you have questions or concerns about this message, please don't hesitate to contact me. Additionally you may contact the following individuals.

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Please keep yourself informed and stay safe.

[/s/ Benjamin R. Schrope](#)
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