

# North American Securities Administrators Association (NASAA)

**AUGUST 2017 PULSE SURVEY:  
Seniors & Financial Exploitation**

*August 2017*

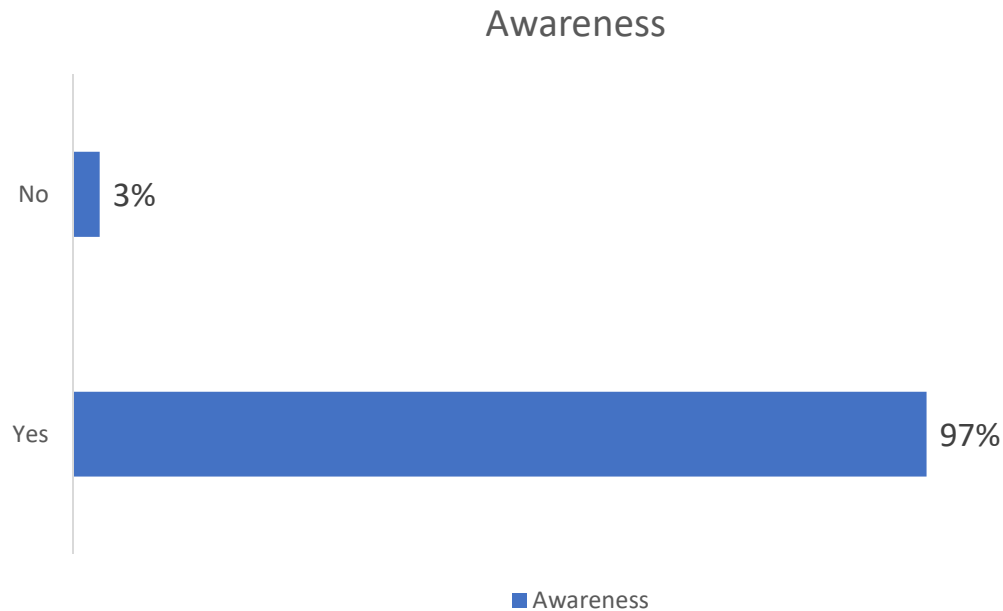


# Methodology

- Survey timeframe
  - *July 24 – August 4*
- Audience
  - *Survey was conducted internally among NASAA’s membership of 67 state, provincial, and territorial securities administrators in the 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, Canada, and Mexico.*
- Respondents
  - *36 regulators from NASAA member organizations.*
- Focus
  - *Per National Senior Citizen Day, NASAA administered the inaugural Quarterly Pulse Survey to members to showcase the urgency of preventing senior financial exploitation.*

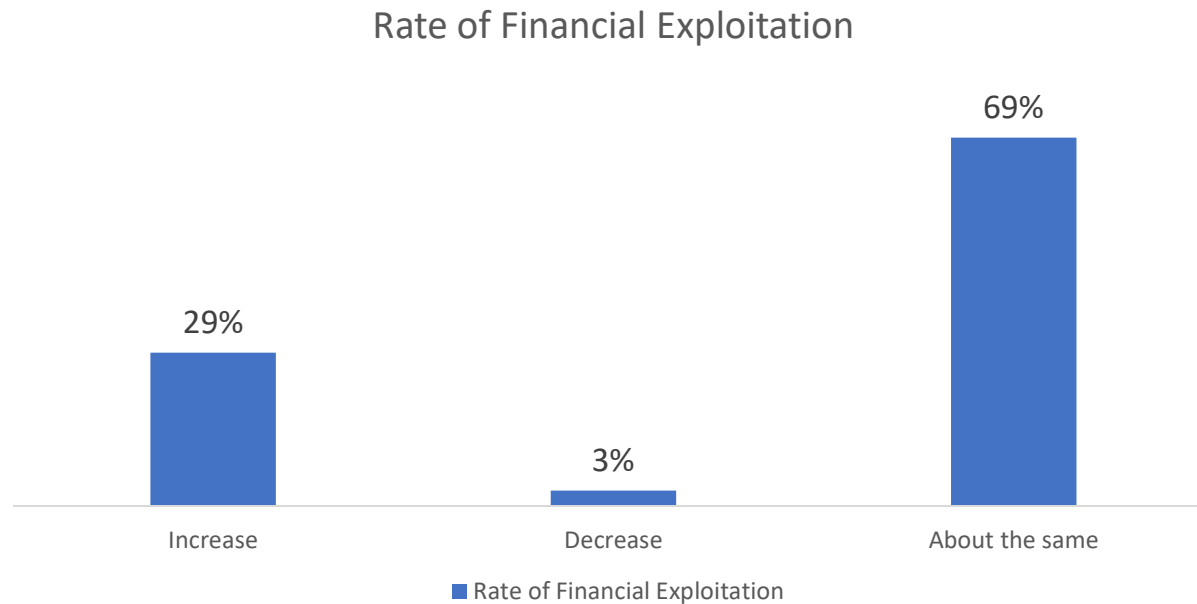
# Awareness is Increasing

Would you say there is greater awareness of the investment fraud or exploitation risks seniors face now than there was a year ago?



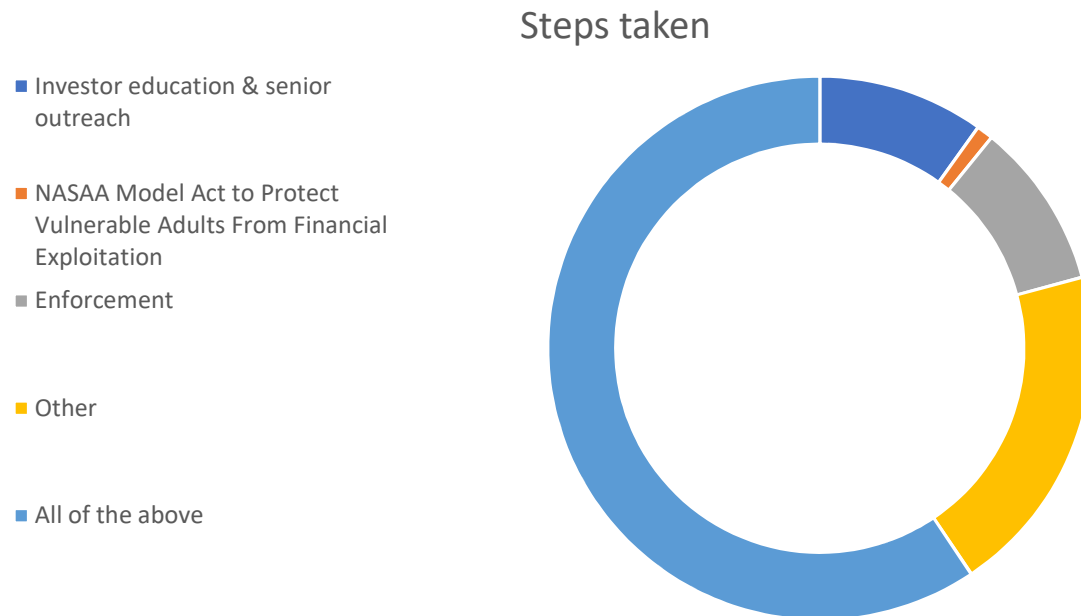
# Fraud is Not Decreasing

In the past year, has your agency seen an increase or decrease in cases or complaints involving senior financial fraud or exploitation?



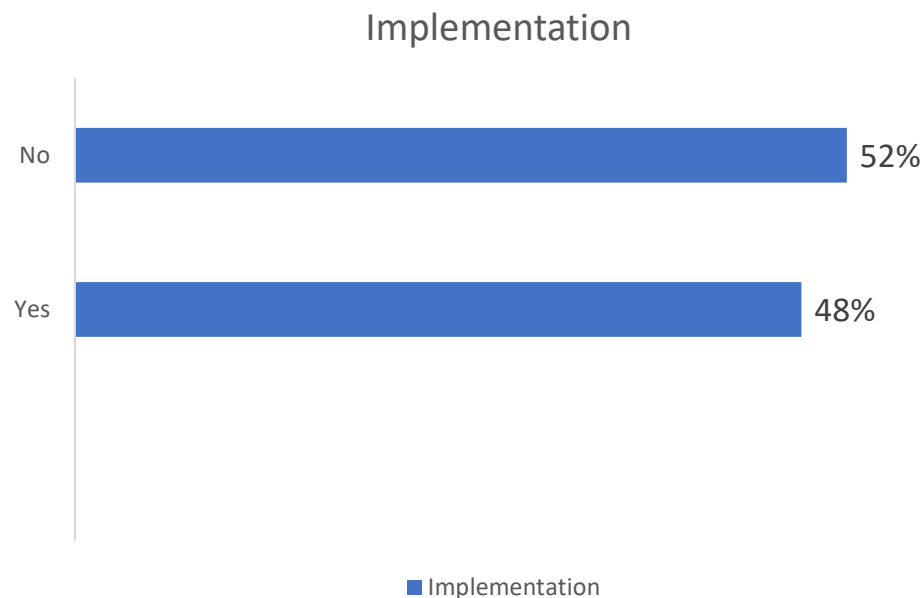
# Steps Taken to Diminish Fraud

Because you indicated your agency has seen an increase in cases or complaints involving senior financial fraud or exploitation, what steps are you taking?



# Adoption of NASAA Model Act to Protect Vulnerable Adults From Financial Exploitation

Has your jurisdiction adopted legislation/regulation based on NASAA's Model Act to Protect Vulnerable Adults from Financial Exploitation or does your jurisdiction have similar laws/regulations?



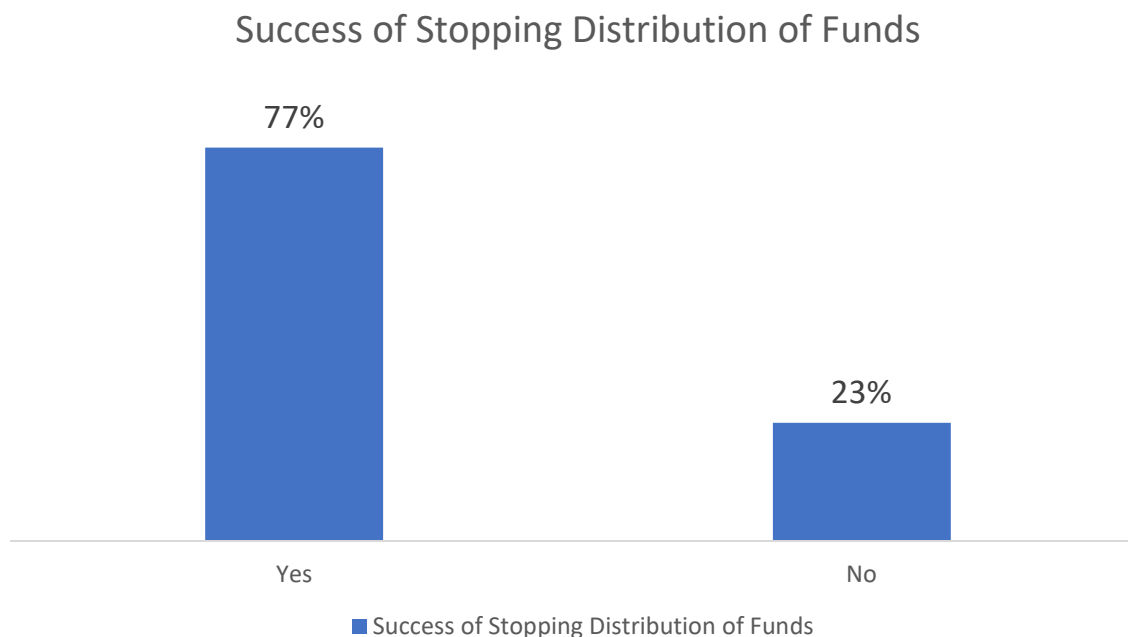
# Senior Fraud Following Enacted Legislation

Has your agency received reports of suspected senior financial fraud or exploitation since your legislation was enacted?



# Using Disbursement Holds to Stop Exploitation

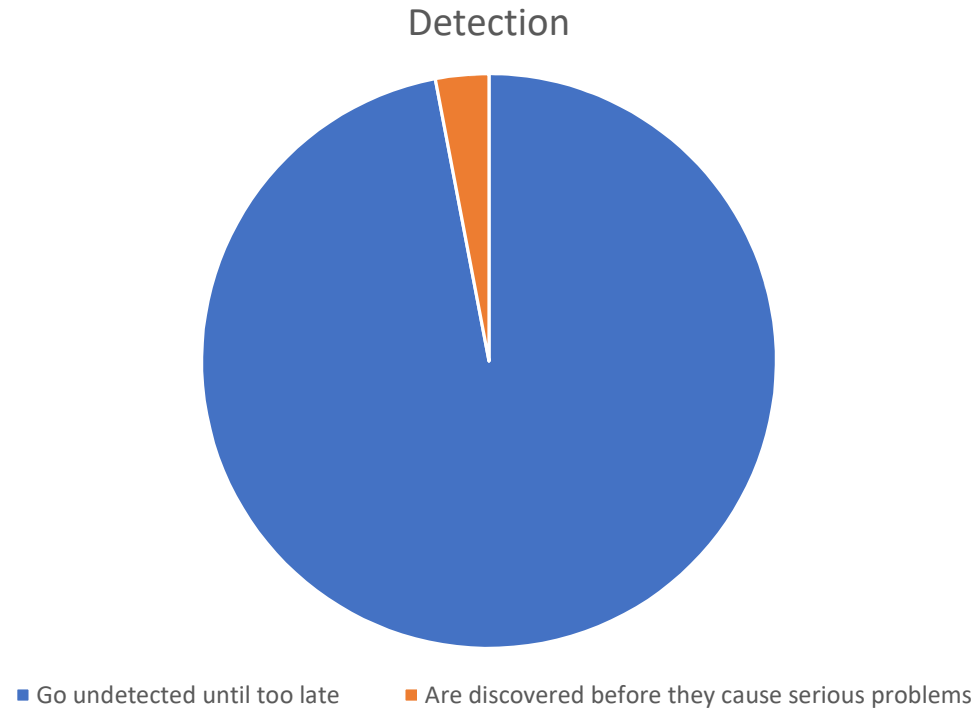
Pursuant to these laws, have firms been able to prevent senior financial fraud or exploitation by stopping distribution of funds?





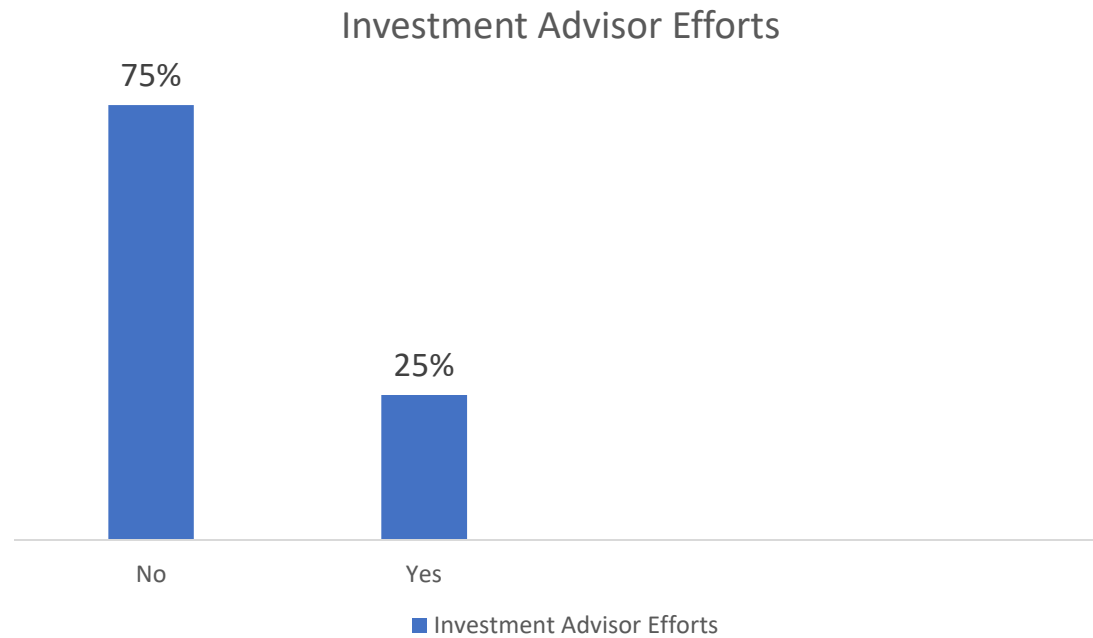
# Most Cases Undetected Until Too Late

In your opinion, do you feel most cases of senior financial fraud or exploitation:



# Industry Must Step Up

In your opinion, are broker-dealers and investment advisers doing enough to prevent senior fraud?



# Seniors Most Likely to Fall Victim

Which generation do you feel is most vulnerable to financial fraud?

