

STATE SECURITIES REGULATORS ENFORCEMENT STATISTICS

(2002/2003 Reporting Period)

ENFORCEMENT ACTIONS
(Includes administrative, civil, and criminal)

2,964

MONETARY FINES & PENALTIES
(Includes civil and criminal)

\$822 million

**MONEY ORDERED
RETURNED TO INVESTORS**
(Includes restitution, rescission, and disgorgement)

\$660 million

**YEARS OF INCARCERATION
SENTENCED**

717.91 years

NOTES

All data are for the 2002/2003 reporting period, which is reflected either as calendar year 2002 or most recent fiscal year, July 1, 2002 through June 30, 2003. Totals are preliminary as of May 28, 2004 and are based on responses from 37 of 52 jurisdictions.

SOURCE: North American Securities Administrators Association