

General Counsel

North American Securities Administrators Association, Inc. (NASAA)

Position Summary:

The General Counsel serves both a policy and legal role at NASAA. As the director of the NASAA legal department the General Counsel is responsible for providing advice to the NASAA leadership and managing up to 3 attorneys and 1 support staff in carrying out specific legal tasks on behalf of the Association. The General Counsel is also involved in the development and execution of various policy initiatives undertaken by the Association. A successful candidate will have a strong background in securities regulation, strong overall legal skills including the ability to communicate effectively in writing, a commitment to investor protection, and a desire to work in an association environment. Responsibilities will range from providing advice on corporate governance matters to conducting legal and regulatory analysis in the securities field.

About NASAA:

NASAA is a not-for-profit organization located in Washington, DC that represents the interests of its members in protecting investors from securities fraud. Established in Kansas in 1919, NASAA's membership consists of 67 state, provincial, and territorial securities administrators in the United States, the U.S. Virgin Islands, Puerto Rico, Canada, and Mexico. The primary organizational goal of NASAA is to advocate and act for the protection of investors, especially those who lack the expertise, experience or resources to protect their own interests. NASAA is equally committed to facilitating efficient and responsible capital formation.

NASAA's members are responsible for licensing securities firms and investment professionals, registering certain securities offerings, conducting examinations of securities firms, promoting investor education, and enforcing state securities laws.

Specific Duties:

- Advising the President, Board of Directors, Executive Director and senior NASAA staff on issues related to the interpretation and application of the NASAA governing documents.
- Work with the President, Board of Directors, Executive Director and senior NASAA staff in developing and evaluating policy initiatives under consideration by the Association.
- Supervising the legal staff in preparing position papers, amicus briefs, regulatory comment letters, model rules and guidelines
- Supervising the legal staff in reviewing proposed contracts with vendors and other third parties.
- Overseeing all internal legal matters such as personnel, benefits, etc.
- Reviewing, and where appropriate, drafting modifications to NASAA's Governing Documents.
- Handling all legal matters pertaining to the maintenance of a 501(c)(3) non-profit corporation.
- Retaining and managing such specialized legal representation as the corporation may require from time-to-time.

- Coordinating with NASAA's Director of Policy in reviewing and commenting upon proposed federal and state legislation and briefing members of Congress, state legislators, and their staffs on the effects of such legislation.
- Serving as counsel to NASAA Committees, Sections and Project Groups.
- Providing advice and interpretation on state, federal, and provincial law, SRO and exchange rules, and interpretations thereof as may be required.
- Reviewing of speeches, congressional testimony, communications, or legal writings that may be undertaken by the Executive Director, President, Board of Directors, and NASAA Committees, Sections and Project Groups as appropriate.
- Supporting NASAA representatives serving on Federal bodies such as the Financial Stability Oversight Council and SEC Investor Advisory Committee.
- Serving as a liaison to federal regulatory agencies and membership organizations such as SIFMA, IAA, FSI, and the ICI.
- Representing and presenting NASAA's views on various issues at conferences and other similar events.

Qualifications:

- 10 or more years of progressively responsible legal experience in a law firm or government agency with substantive experience in state securities regulation.
- Excellent written and oral presentation skills as well as extensive public speaking experience.
- Experience managing a team of legal professionals.
- The ability to serve as a strong advocate for state securities regulators.
- Proven ability to work collaboratively with both internal and external stakeholders to build consensus on important issues.
- Admission to a state bar (DC preferred).

Compensation:

- This position offers a competitive compensation package, including full medical, and dental benefits; disability insurance; life insurance; and retirement fund options.

How to apply:

- Qualified applicants should send a cover letter including salary requirements and a résumé to Jennifer Marsoni at jm@nasaa.org.