

Secretary of State State of Indiana

Alex Glass Securities Commissioner

COMPLIANCE ALERT

TO: All Franchises Registered by Notification with the Securities Division

FROM: Alex Glass, Securities Commissioner

DATE: April 7, 2020

RE: Administrative Order 20-0012 AO Temporarily Extending Franchise Renewal Deadlines

The Indiana Secretary of State, Securities Division ("Division") and Securities Commissioner ("Commissioner") are issuing this compliance alert to notify registrants of the issuance of Administrative Order 20-0012 AO, which grants temporary relief to franchises who have registered by notification with the Division as a result of the COVID-19 outbreak. More information may be found by accessing the full order at the following link: <u>Current Administrative Orders</u>.

Described briefly, Administrative Order 20-0012 AO orders that the effectiveness of any franchise registration with the Division that is set to expire between March 16, 2020, and May 31, 2020, is automatically extended to June 30, 2020. Any renewal filing must be submitted prior to this new extended expiration date and must conform to the requirements of I.C. § 23-2-2.5, *et seq*.. This order applies only to franchises which have registered with the Division and does not otherwise alter or remove the registration and disclosure requirements set out by of I.C. § 23-2-2.5-9 (2019).

Questions regarding this alert or Administrative Order 20-0012 AO should be directed to securities@sos.in.gov.