



State of Wisconsin
Department of Financial Institutions

Jim Doyle, Governor

Lorrie Keating Heinemann, Secretary

NOTICE OF FEE INCREASES

Effective July 1, 2009, registration fees for broker-dealer and issuer agents plus investment adviser representatives have each been increased to **\$80**. All agent and investment adviser representative registration filings made thru CRD will be charged at the new **\$80** rate. Branch office notice filing fees for broker-dealer and investment adviser branch offices have also been increased to the new **\$80** rate. This applies to filings made both via Form BR filings on CRD and filings made directly with the Division.

The new rate applies based on the date the filing is received by CRD or the Division. If your filing is received on or after the effective date, regardless of the date it was mailed or transmitted, the new rate applies.

Please ensure you have sufficient funds in your CRD Daily Account to cover these increased fees. **If your account is deficient for funds, no applications, Wisconsin or elsewhere, can be approved until the deficiency is resolved.**

Federal covered investment advisers making branch office filings directly with the Division should ensure that checks forwarded to the Division contain the proper fee based on the new rate of \$80. Again, date of receipt by the Division determines the rate.

The fee increase will of course affect the amount the firm will be assessed at renewal time as well.

There is no increase for broker-dealer or investment adviser **firm registration fees** or federal covered adviser firm **notice filing fees**.

If you have questions, please feel free to contact us at 608-266-2139.

Division of Securities

Mail: PO Box 1768 Madison, WI 53701-1768

Courier: 345 W. Washington Ave. 4th Floor Madison, WI 53703

Voice: (608) 266-1064

Fax: (608) 264-7979

TTY: (608) 266-8818

Internet: www.wdfi.org