PURSUANT TO AN ACT OF THE ALABAMA LEGISLATURE, INCREASES IN REGISTRATION, LICENSURE AND RENEWAL FEES ARE EFFECTIVE AUGUST 1, 2009.

Broker Dealer Firms §8-6-3	\$ 250.00
Broker Dealer Agents §8-6-3	\$ 60.00
Issuer Agents §8-6-3	\$ 60.00
Investment Adviser Firms §8-6-3	\$ 250.00
Investment Adviser Representatives §8-6-3	\$ 60.00

Securities Registration §8-6-8

Coordination, Qualification \$ 40.00 filing fee + registration

fee of 1/10 of 1% of aggregate price offered in Alabama. No less than \$100.00 but not to exceed \$1,500.00 (Max fee \$1,540.00, Min fee \$140.00)

Open End Management Company, Face Amount Certificate Company or Unit Investment Trust registering an indefinite amount: \$100.00 filing fee + registration fee of \$1,500.00

Exempt Securities §8-6-11

Regulation D, Rules 505 and 506	\$ 300.00
Expansion Filings	\$ 300.00

Further Limited Offerings, Rule 830-x-6-.12 \$ 300.00, extension \$150.00

Open End Management Investment Company fees are based on total net assets. §8-6-11

Less than or equal to \$25 million \$350.00 Greater than \$25 million, less than \$100 million \$700.00 Greater than or equal to \$100 million \$1,200.00 Unit Investment Trusts \$8-6-11 \$200.00

Log onto www.asc.state.al.us to view all fees and changes for Code of Alabama, 1975.