

**NASAA Assignment Exemption for Investment Advisers**  
**Model Rule 102(f)-4**  
*Adopted September 3, 1987*

**Rule 102(f)-4 Transactions Deemed Not To Be Assignments**

For purposes of Section 102(c)(2) of the Act, a transaction which does not result in a change of actual control or management of an investment adviser is not an assignment.