

# NASAA Registration Requirements for Investment Adviser Representatives

## Model Rule 202(a)-2

*Adopted 9/9/88; Amended 9/6/00*

### **Rule 202(a)-2 Application For Investment Adviser Representative Registration (Licensure)**

- (a) INITIAL APPLICATION. The application for initial registration [licensure] as an investment adviser representative pursuant to Section 202(a) of the Act shall be made by completing Form U-4 (Uniform Application for Securities Industry Registration or Transfer) in accordance with the form instructions and by filing the form U-4 with IARD. The application for initial registration [licensure] shall also include the following:
  - (1) Proof of compliance by the investment adviser representative with the examination requirements of Rule 204(b)(6)-1;
  - (2) The fee required by section 202(c) of the Act.
- (b) ANNUAL RENEWAL. The application for annual renewal registration [licensure] as an investment adviser representative shall be filed with IARD. The application for annual renewal registration [licensure] shall include the fee required by Section 202(c) of the Act.
- (c) UPDATES AND AMENDMENTS.
  - (1) The investment adviser representative is under a continuing obligation to update information required by Form U-4 as changes occur.
  - (2) An investment adviser representative and the investment adviser must file promptly with IARD any amendments to the representatives Form U-4; and
  - (3) An amendment will be considered to be filed promptly if the amendment is filed within thirty (30) days of the event that requires the filing of the amendment.
- (d) COMPLETION OF FILING. An application for initial or renewal registration is not considered filed for purposes of Section 202(a) of the Act until the required fee and all required submissions have been received by the [Administrator].